

DAMANSARA**REALTY BERHAD**

4030-D

(Incorporated in Malaysia)

**UNAUDITED QUARTERLY REPORT FOR THE PERIOD ENDED
31 MARCH 2012**

Consolidated Statement of Comprehensive Income

	Individual quarter-1		Cumulative quarter-1	
	31-Mar-2012	31-Mar-2011	31-Mar-2012	31-Mar-2011
	RM'000	RM'000	RM'000	RM'000
Revenue	1,686	1,393	1,686	1,393
Cost of sales	(1,110)	(944)	(1,110)	(944)
Gross profit	576	449	576	449
Interest income	24	-	24	-
Other income	308	610	308	610
Depreciation	(38)	(43)	(38)	(43)
Employee benefits expense	(630)	(411)	(630)	(411)
Other operating expenses	(957)	(1,466)	(957)	(1,466)
Operating Loss	(717)	(861)	(717)	(861)
Finance cost	(905)	(506)	(905)	(506)
Loss before tax	(1,622)	(1,367)	(1,622)	(1,367)
Income tax expenses	(72)	(44)	(72)	(44)
Loss for the period	(1,694)	(1,411)	(1,694)	(1,411)
Loss attributable to:				
Owners of the parent	(1,753)	(1,450)	(1,753)	(1,450)
Non-controlling interest	59	39	59	39
	(1,694)	(1,411)	(1,694)	(1,411)
Basic loss per share attributable to owners of the parent:				
Basic earnings per share (Sen)	(0.70)	(0.58)	(0.70)	(0.58)
Diluted earnings per share (Sen)	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to this report.

DAMANSARA**REALTY BERHAD**

4030-D

(Incorporated in Malaysia)

UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED**31 MARCH 2012****Consolidated Statement of Comprehensive Income**

	Individual quarter-1		Cumulative quarter-1	
	31-Mar-12	31-Mar-11	31-Mar-12	31-Mar-11
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) For The Period	(1,694)	(1,411)	(1,694)	(1,411)
Other Comprehensive Income/(Loss) For The Period, Net Of Income Tax	-	-	-	-
Total Comprehensive Income For The Period, Net Of Income Tax	<u>(1,694)</u>	<u>(1,411)</u>	<u>(1,694)</u>	<u>(1,411)</u>
Total Comprehensive Income Attributable To:				
Owners of the Company	(1,753)	(1,450)	(1,753)	(1,450)
Minority interest	59	39	59	39
	<u>(1,694)</u>	<u>(1,411)</u>	<u>(1,694)</u>	<u>(1,411)</u>

Note: 1 - Included in the Total Comprehensive Income for the period are the followings:-

Interest Income	24	0	24	0
Other Income Including Investment Income	308	610	308	610
Interest Expenses	(905)	(506)	(905)	(506)
Depreciation and Amortization	(38)	(43)	(38)	(43)
Provision For/Write Off of Receivables	0	0	0	0
Provision For/Write Off of Inventories	N/A	N/A	N/A	N/A
Gain/Loss on Disposal of Quoted and Unquoted Investment or Properties	N/A	N/A	N/A	N/A
Impairment of Assets	N/A	N/A	N/A	N/A
Gain/Loss on Foreign Exchange	N/A	N/A	N/A	N/A
Gain/Loss on Derivatives	N/A	N/A	N/A	N/A

N/A: Not Applicable

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to this report.

Damansara Realty Berhad (4030-D)
Condensed Consolidated Statement of Financial Position

	As at 31-Mar-2012 RM'000	(Audited) As at 31-Dec-2011 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	651	646
Land held for property development	217,081	214,198
Investment properties	6,879	6,879
Associates*	-	-
Deferred tax assets	332	332
Other investments	101	101
Goodwill on consolidation	523	523
	225,567	222,679
Current assets		
Property development costs	-	-
Inventories	283	283
Trade receivables and other receivables	25,552	26,137
Other current assets	311	311
Other investments	-	-
Cash and bank balances	4,097	8,073
	30,243	34,804
TOTAL ASSETS	255,810	257,483
EQUITY AND LIABILITIES		
Current liabilities		
Provisions	3,456	3,456
Loans and borrowings	2,202	2,335
Trade and other payables	52,786	53,872
	58,444	59,663
Net current assets	(28,201)	(24,859)
Non-current liabilities		
Loans and borrowings	276	251
Trade and other payables	95,682	94,467
	95,958	94,718
Total Liabilities	154,402	154,381
Net assets	101,408	103,102
Equity attributable to owners of the parent		
Share capital	125,070	125,070
Share premium	156	156
Accumulated losses	(24,271)	(22,518)
Capital reserve	72	72
Shareholders' equity	101,027	102,780
Minority interests	381	322
Total equity	101,408	103,102
TOTAL EQUITY AND LIABILITIES	255,810	257,483
Net Assets Attributable to Owners of the Company	101,408	103,102
Net Assets Per Share Attributable to Owners of the Company (RM)	0.404	0.411

* After taking into account of accumulated impairment losses, the Group's investments in several associated companies have nil book value.

The Consolidated Statement of Financial Position should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to this report.

Damansara Realty Berhad (4030-D)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable To owners of parent		Non-Distributable			
	Equity Total	Share capital	Share premium	Capital reserve	Accumulated losses	Minority interests
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Opening balance at 1 January 2011	106,285	125,070	156	72	(20,755)	1,742
Total comprehensive income	(1,411)	-	-	-	(1,450)	39
Closing balance at 31 March 2011	104,874	125,070	156	72	(22,205)	1,781
Opening balance at 1 January 2012	103,102	125,070	156	72	(22,518)	322
Total comprehensive income	(1,694)	-	-	-	(1,753)	59
Closing balance at 31 March 2012	101,408	125,070	156	72	(24,271)	381

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to this report.

Damansara Realty Berhad (4030-D)
Condensed Consolidated Cash Flow Statement

	3-months ended 31-Mar-2012 RM'000	3-months ended 31-Mar-2011 RM'000
Cash flow from operating activities		
Receipt from customers	3,176	7,564
Payment to creditors and employees	(6,595)	(5,569)
Cash generated from operation	(3,419)	1,995
Tax (paid) / refunded	(425)	(27)
Interest income received	24	-
Interest paid	(5)	(506)
Net cash generated from operating activities	(3,825)	1,462
Cash flow from investing activity		
Purchase of property, plant and equipment	(118)	(8)
Proceed from disposal of property, plant and equipment	75	-
Net cash used in investing activities	(43)	(8)
Cash flow from financing activities		
Repayment of hire purchase	(8)	(8)
Repayment of borrowings	(100)	(22)
Net cash used in financing activities	(108)	(30)
Increase/(decrease) in cash and cash equivalents	(3,976)	1,424
Cash and cash equivalents as at 1 January	8,073	6,194
Cash and cash equivalents as at 31 March	4,097	7,618

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to this report.

DAMANSARA REALTY BERHAD (4030-D)

A NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2012

A1 BASIS OF PREPARATION

This quarterly report is unaudited and has been prepared in accordance with the requirements of Financial Reporting Standard ("FRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2011 and the accompanying explanatory notes. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2011.

On 1 January 2012, the Group adopted the following new and amended standards and interpretations mandatory for annual financial periods beginning on or after 1 January 2012.

- IC Interpretation 19 Extinguishing Financial Liabilities with Equity Instruments
- Amendments to IC Interpretation 14: Prepayments of a Minimum Funding Requirement
- Amendments to FRS 1: Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters
- Amendments to FRS 7: Transfers of Financial Assets
- Amendments to FRS 112: Deferred Tax: Recovery of Underlying Assets
- FRS 124 Related Party Disclosures

Adoption of the above standards and interpretation did not have any effect on the financial performance or position of the Group.

The Group has not adopted the following standards and interpretation that have been issued but not yet effective:

Effective for annual period beginning on or after 1 July 2012

- Amendments to FRS 101: Presentation of Items of Other Comprehensive Income

Effective for annual period beginning on or after 1 January 2013

- FRS 9 Financial Instruments
- FRS 10 Consolidated Financial Statements
- FRS 11 Joint Arrangements
- FRS 12 Disclosure of interests in Other Entities
- FRS 13 Fair Value Measurement
- FRS 119 Employee Benefits
- FRS 127 Separate Financial Statements
- FRS 128 Investment in Associate and Joint Ventures
- IC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called 'Transitioning Entities').

DAMANSARA REALTY BERHAD (4030-D)

A NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2012

A1 BASIS OF PREPARATION (CONT'D)

Malaysian Financial Reporting Standards (MFRS Framework) (Cont'd).

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for an additional one year. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2013.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2013. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

The Group has not completed its assessment of the financial effects of the differences between Financial Reporting Standards and accounting standards under the MFRS Framework. Accordingly, the consolidated financial performance and financial position as disclosed in these financial statements for the year ended 31 December 2011 could be different if prepared under the MFRS Framework.

The Group considers that it is achieving its scheduled milestones and expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 December 2013.

A2 AUDITORS' REPORT OF THE PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 December 2011 was not qualified.

A3 SEASONALITY OR CYCLICALITY OF OPERATIONS

The business operations of the Group were not significantly affected by any seasonal cyclical factors.

A4 UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence for the current quarter and/or financial year-to-date.

A5 SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There was no changes in estimates that have had any material effect on the financial year-to-date results.

A6 DEBT AND EQUITY SECURITIES

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial year-to-date.

A7 DIVIDEND PAID

No dividend was paid or declared during the current financial year-to-date.

DAMANSARA REALTY BERHAD (4030-D)

A NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2012 (CONT'D)

A8 SEGMENTAL INFORMATION

	PROPERTY DEVELOPMENT		CONSTRUCTION CONTRACTS		HEALTHCARE SERVICES		OTHERS		ADJUSTMENTS AND ELIMINATIONS		CONSOLIDATED	
	31-Mar-12	31-Mar-11	31-Mar-12	31-Mar-11	31-Mar-12	31-Mar-11	31-Mar-12	31-Mar-11	31-Mar-12	31-Mar-11	31-Mar-12	31-Mar-11
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue:												
- External sales	-	-	-	-	1,686	1,393	-	-	-	-	1,686	1,393
- Inter company sales	-	-	-	-	-	-	574	468	(574)	(468)	-	-
Total revenue	-	-	-	-	1,686	1,393	574	468	(574)	(468)	1,686	1,393
Results:												
Interest Income	12	-	-	-	12	-	-	-	-	-	24	-
Dividend Income	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation and amortisation	11	23	1	9	15	11	11	-	-	-	38	43
Segment profit/(loss)	(1,094)	(1,335)	(1,048)	(283)	290	175	230	76	-	-	(1,622)	(1,367)
Assets :												
Segment assets	237,765	289,310	85,172	131,305	11,870	14,403	38,663	37,826	(117,660)	(158,832)	255,810	314,012
Segment liabilities	209,558	285,525	76,241	66,951	10,835	11,920	77,371	75,887	(219,603)	(231,145)	154,402	209,138

DAMANSARA REALTY BERHAD (4030-D)

A NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2012 (CONT'D)

A9 VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The valuations of property, plant and equipment have been brought forward without amendments from the financial statements for the year ended 31 December 2011.

A10 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

There were no material events subsequent to the end of the interim period that has not been reflected in the financial statements for the current quarter under review.

A11 CHANGE IN THE COMPOSITION OF THE GROUP

There was no change in the composition of the Group during the current quarter under review.

A12 CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

There were no changes in Contingent Liabilities or Contingent Assets during the current quarter under review.

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DAMANSARA REALTY BERHAD (4030-D)

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2012.

B1 REVIEW OF THE PERFORMANCE OF THE COMPANY AND ITS PRINCIPAL SUBSIDIARIES

For the current cumulative quarter under review, the Group recorded a total revenue of RM1.69 million (2011: RM1.39 million) with a net loss of RM1.69 million (net loss of RM1.41 million in 2011).

The major factors affecting the financial performance of the Group in the current cumulative quarter are as follows:-

- 1 The Group recorded an increase in revenue from RM1.39 million in 2011 to RM1.69 million in 2012. The Group's revenue was solely contributed by property services related to healthcare activities.
- 2 The Group's gross profit increased from RM0.45 million in 2011 to RM0.58 million in 2012 due to higher revenue as well as improved efficiency from property services related to healthcare activities (gross profit margin of 34% in 2012 as compared to 32% in 2011).
- 3 A reduction in other operating expenses from RM1.47 million in 2011 to RM0.96 million in 2012. The reduction mainly from expenses of provisions, legal fees, professional fees and office rental.
- 4 Finance cost has increased from RM0.51 million to RM0.91 million. Finance costs comprised mainly unwinding of discount of RM0.9 million arising from modification of the terms of repayment of a trade payable in year 2011. Interest on borrowings has reduced significantly due to full settlement of term loan in 2nd quarter 2011.

B2 MATERIAL CHANGES IN THE QUARTERLY RESULTS COMPARED TO THE IMMEDIATE PRECEDING QUARTER

For the current quarter under review, the Group recorded a loss before tax of RM1.62 million in the current quarter compared to the immediate preceding quarter's profit before tax of RM0.31 million. The Group recorded a loss compared to the immediate preceding quarter mainly from gain arising from modification of the term of payment of trade payable in compliance with FRS 139 which was recorded in the preceding quarter.

B3 CURRENT YEAR'S PROSPECTS

The Group is expected to improve its performance in the current financial year due to following:

- 1 Additional revenue from property development activities (comprising sales of house as well as land) is expected to be realised in year 2012.
- 2 Higher contribution from property services related to healthcare activities.
- 3 Contribution from companies to be acquired under the restructuring scheme which is estimated to be completed in 3rd quarter 2012.

DAMANSARA REALTY BERHAD (4030-D)

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2012 (CONT'D).

B4 PROFIT FORECAST/PROFIT GUARANTEE

The Company is not subject to any profit forecast or profit guarantee requirement.

B5 INCOME TAX EXPENSE

	<u>Individual quarter-1</u>		<u>Cumulative quarter-1</u>	
	<u>Current</u> <u>Year</u> 31-Mar-12 <i>RM'000</i>	<u>Preceding</u> <u>Year</u> 31-Mar-11 <i>RM'000</i>	<u>Current</u> <u>Year</u> 31-Mar-12 <i>RM'000</i>	<u>Preceding</u> <u>Year</u> 31-Mar-11 <i>RM'000</i>
Current tax	(72)	(44)	(72)	(44)
	<u>(72)</u>	<u>(44)</u>	<u>(72)</u>	<u>(44)</u>

B6 STATUS OF CORPORATE PROPOSAL

On 9 May 2012, DBhd entered into several share sale agreements with the relevant Vendors (defined below) for the following:-

- i) proposed acquisition of approximately 47.10% and 27.90% equity interest in HC Duraclean Sdn Bhd (HC Duraclean) from Harta Consult Sdn Bhd ("Harta Consult") and Johor Franchise Development Sdn Bhd ("Johor Franchise") respectively. The proposed acquisition of HC Duraclean comprising 1,500,000 ordinary shares of RM1.00 each is for a purchase consideration of approximately RM2.09 million;
- ii) proposed acquisition of 75.00% and 15.00% equity interest in Metro Parking (M) Sdn Bhd ("Metro Parking") from Sindora Berhad ("Sindora") and Harta Consult respectively; ("Proposed Acquisition of 90% equity interest in Metro Parking"). In addition, Halmi Bin Jasmin, who is the remaining shareholder in Metro Parking has also accepted a legally binding offer from DBhd for the acquisition of his 10.00% equity interest in Metro Parking. The proposed acquisition of Metro Parking comprising 3,500,000 ordinary shares of RM1.00 each is for a purchase consideration of approximately RM18 million;
- iii) proposed acquisition of 75.00% equity interest in TMR Urusharta Sdn Bhd ("TMR Urusharta") from Damansara Assets Sdn Bhd ("Damansara Assets"). The proposed acquisition of TMR Urusharta comprising 2,625,000 ordinary shares of RM1.00 each is for a purchase consideration of approximately RM7.15 million.

(HC Duraclean, Metro Parking and TMR Urusharta are collectively referred to as "Target Companies")

DAMANSARA REALTY BERHAD (4030-D)

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2012 (CONT'D).

B6 STATUS OF CORPORATE PROPOSAL (CONT'D)

- iv) In conjunction with the Proposed Metro Acquisition, DBhd has entered into a settlement agreement with Sindora to settle on behalf of Metro Parking the outstanding advances of RM1,324,332 granted by Sindora to Metro Parking, of which RM662,166 will be satisfied via the issuance of 1,324,332 new DBhd Shares at an issue price of RM0.50 ("Issue Price"), rounded down to the nearest one share, and the balance of RM662,166 to be settled via cash from DBhd's internally generated funds and/or external borrowings, subject to the terms of the settlement agreement. ("Proposed Metro Settlement"); and
- v) In conjunction with the Proposed TMR Acquisition, DBhd has entered into a redemption agreement with Damansara Assets and Harta Consult to accept the issuance of 7,016,174 new DBhd Shares at the Issue Price as settlement on behalf of TMR Urusharta for RM3,508,087 owing to Damansara Assets and Harta Consult arising from the redemption of TMR Urusharta's RULS, subject to the terms of the redemption agreement. ("Proposed TMR Redemption")

The proposed acquisition of the Target Companies, the Proposed Metro Settlement and the Proposed TMR Redemption above are for a total consideration of approximately RM32.08 million to be satisfied by the issuance of 59,230,506 new DBhd shares of RM0.50 each at an issue price of RM0.50 per DBhd shares and the remaining RM2.46 million in cash.

Subsequently on 18 May 2012, DBhd entered into a share agreement to acquire the remaining 10% equity interest in Metro Parking from Halmi Jasmin comprising 350,000 ordinary shares of RM1.00 each for a purchase consideration of approximately RM1.8 million.

The above restructuring scheme is estimated to be completed by 3rd quarter 2012.

Pursuant to DBhd's announcement on its new restructuring scheme, DBhd on even date also announced that parties to the relevant agreement in relation to proposals as announced by the Company on 6 November 2009, 6 May 2010 and 14 July 2010 have agreed to mutually terminate the agreements.

B7 BORROWINGS AND DEBT SECURITIES

Group borrowings as at 31 March 2012 are as follows:

	<i>RM'000</i>
Short term	
Revolving credit	196
Advanced from shareholders of a subsidiary	2,000
Hire purchase (secured)	6
	<u>2,202</u>
Long term	
Hire purchase (secured)	276
	<u>276</u>

There was no debt securities issued as at 31 March 2012.

DAMANSARA REALTY BERHAD (4030-D)

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2012 (CONT'D).

B8 CHANGES IN MATERIAL LITIGATION

Since the last quarter report ended 31 December 2011, the followings are the changes:

a) Pembinaan Kota Laksamana (Melaka) Sdn Bhd & Anor. (v) DBhd & Anor.

The Company has on 18 September 2006 filed an application seeking damages for losses incurred due to the injunction taken out by PKL restraining the sale of Regency Hotel (now known as Selesa Beach Resort Port Dickson) to Puteri Hotels Sdn Bhd. On 29 June 2011, the Senior Assistant Registrar ("SAR") of the High Court awarded a sum of RM13 million to be paid to the Company with interest of 8% per annum from 30.9.2004 until date of full realization. PKL has filed an appeal against the decision of the SAR and on 14 December 2011, the High Court allowed the appeal. The Company has on 22 December 2011 subsequently filed an appeal at the Court of Appeal. On 26 April 2012, the Court of Appeal unanimously decided that the Company's application for leave to assess damages was properly filed and heard before the SAR, hence, the High Court Judge erred in his decision. The matter shall be reverted back to the High Court for the Judge to decide on the issue of quantum of damages.

b) Bungsar Hill Holdings Sdn Bhd & Anor. (v) DBhd

Bungsar Hill has filed a suit against the Company claiming for unpaid Quit Rent and Assessment under the PDA. On 14 September 2011, the Court recorded judgement whereby the Company is obligated to pay the quit rent and assessment, the amount of which is to be assessed by the Court. The matter has been fixed for hearing on 13th and 14th June 2012.

c) DBhd & Anor. (v) Ibsul Holdings Sdn Bhd

The Company and TASB has filed a summons against Ibsul Holdings Sdn Bhd ("IHSB") claiming a sum of RM3.6 million being the balance progress claim submitted to IHSB under the sub-contract for Jelutong project which was terminated in April 2006. The Company have filed an application for Summary Judgement and the matter has been fixed for hearing on 18 July 2012.

d) Tebing Aur Sdn. Bhd. (v) WWE Holdings Berhad

A subsidiary of the Company, Tebing Aur Sdn Bhd ("TASB") has on 30 May 2008 filed a legal suit against WWE Holdings Berhad ("WWE") for non-payment of claims amounting to RM8.1 million for work done on the sewerage treatment plant project in Jelutong, Pulau Pinang. TASB has successfully obtained a Mareva Injunction to freeze the sum of RM10 million payable by the Malaysian Government to WWE to be deposited into an escrow account pending disposal of the suit. Since the monies were already paid to WWE, on 31 July 2009, WWE deposited the sum of RM10 million into the escrow account established at RHB Bank. The case has been fixed for continuation of trial on 26 and 27 June 2012.

DAMANSARA REALTY BERHAD (4030-D)

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED

B9 DIVIDEND

The Directors did not recommend any dividend for the current quarter under review.

B10 EARNINGS PER SHARE ("EPS")

	<u>Cumulative 3 months</u>	
	<u>Current Quarter 31-Mar-12</u>	<u>Preceding Year Quarter 31-Mar-11</u>
a) Basic EPS		
Net profit/(loss) attributable to ordinary shareholders ('000)	(1,753)	(1,450)
Weighted average number of ordinary shares in issue ('000)	250,140	250,140
Basic earnings per ordinary share (Sen)	(0.70)	(0.58)

Basic earnings per share is calculated by dividing the net profit/(loss) for the quarter by the weighted average number of ordinary shares in issue during the current quarter under review.

b) Diluted EPS

Diluted earnings per share is calculated by dividing the net profit/(loss) for the quarter by the weighted average number of ordinary shares in issue after taking into consideration all dilutive potential ordinary shares in issue. Diluted earnings per share is not applicable.

BY ORDER OF THE BOARD

**JAMALLUDIN BIN KALAM [LS 0002710]
HASLINDA BINTI MD NOR @ MOHD NOAH [LS 0005697]
Secretary
Johor Bahru
29 MAY 2012**